DWD 1980

DIGOS WATER DISTRICT

NOTICE OF AWARD

10 March 2023

MS. LUDYVINA S. SAYCO
CONSTECH ASIA CORPORATION
256 Roosevelt Ave. SFDM
Quezon City

Type:		Public Bidding (PB)
		Alternative Mode (AM)
NOA Ref.	No.:	2022-03-002
PhilGEPS Ref.	No.:	9440143

Ma'am:

We are pleased to inform you that your bid proposal for the contract for Lot A (Brass, G.I., & C.I. Fittings & uPVC Pipe) and Lot B (Water Meter ½ dia. (15mm) Class B) of the procurement of Materials for New Services Connection after having been post-qualified and declared to be the Lowest Calculated Responsive Bidder for the above-mentioned procurement project in the amount of Two Million Three Hundred Twenty Four Thousand Two Hundred Pesos and 00/100 (Php 2,324,200.00) for Lot A and One Million Thirty-One Thousand Eight Hundred Pesos and 00/100 (Php 1,031,800.00) for Lot B have been recommended for acceptance by the Bids and Awards Committee (BAC) of Digos Water District.

This is to inform you further that the same has been approved by the management thru the undersigned.

To guarantee faithful performance of your obligations under the contract in accordance with the Bidding Documents, you are hereby required to provide or submit within ten (10) calendar days the performance security in the form and the amount stipulated hereunder:

For Lot A (Brass, G.I., & C.I. Fittings & uPVC Pipe)

	Form of Performance Security	Amount	
a.	Cash or cashier's/manager's check issued by a Universal or Commercial Bank in the amount of five percent (5%) of the total contract price.	Php 116,210	
b.	Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank in the amount of five percent (5%) of the total contract price.	Php 116,210	
c.	Surety Bond callable upon demand issued by GSIS or by a Surety or Insurance Company accompanied by a certification from the Insurance Commission that it is authorized to issue such security in the amount of Thirty Percent (30%) of the total contract price.	Php 697,260	









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For Lot B (Water Meter 1/2 dia. (15mm) Class B

Form of Performance Security	Amount	
a. Cash or cashier's/manager's check issued by a Universal or Commercial Bank in the amount of five percent (5%) of the total contract price.	Php 51,590	
c. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank in the amount of five percent (5%) of the total contract price.	Php 51,590	
c. Surety Bond callable upon demand issued by GSIS or by a Surety or Insurance Company accompanied by a certification from the Insurance Commission that it is authorized to issue such security in the amount of Thirty Percent (30%) of the total contract price.	Php 309,540	

It will be appreciated if you manifest your acceptance of this award. We are very much pleased and grateful for your splendid cooperation.

Very truly yours,

General Manager

FM-PRO-17

