



DIGOS WATER DISTRICT

NOTICE OF AWARD

06 March 2023

Type: Public Bidding (PB)
 Alternative Mode (AM)

NOA Ref. No.: 2022-03-001

PhilGEPS Ref. No.: 9423293

MR. DICK L. YAN
 General Manager
NJG CONSTRUCTION INC.
 2 Ideal Bago, Brgy. Aplaya
 Davao City

Sir:

We are pleased to inform you that your bid proposal for the Drilling of one (1) Exploratory/Production Well by Rotary Drilling at Bria Homes Subdivision, Brgy. Matti, Digos City after having been post-qualified and declared to be the Lowest Calculated Responsive Bidder for the above-mentioned procurement project in the amount of **Three Million One Hundred Twenty-Nine Thousand Eight Hundred Ninety Pesos and 20/100 (Php 3,129,890.20)** have been recommended for acceptance by the Bids and Awards Committee (BAC) of Digos Water District.

This is to inform you further that the same has been approved by the management thru the undersigned.

To guarantee faithful performance of your obligations under the contract in accordance with the Bidding Documents, you are hereby required to provide or submit within ten (10) calendar days the performance security in the form and the amount stipulated hereunder:

Form of Performance Security	Amount
a. Cash or cashier's/manager's check issued by a Universal or Commercial Bank in the amount of five percent (5%) of the total contract price.	Php 156,494.51
b. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank in the amount of five percent (5%) of the total contract price.	Php 156,494.51
c. Surety Bond callable upon demand issued by GSIS or by a Surety or Insurance Company accompanied by a certification from the Insurance Commission that it is authorized to issue such security in the amount of Thirty Percent (30%) of the total contract price.	Php 938,967.06

It will be appreciated if you manifest your acceptance of this award. We are very much pleased and grateful for your splendid cooperation.

Very truly yours,

FELOMICO A. DAUB
 General Manager